Forward-looking statements

This presentation contains certain forward-looking statements that involve risks and uncertainties. In some cases, we use words such as ‘ambition’, ‘continue’, ‘could’, ‘estimate’, ‘expect’, ‘believe’, ‘focus’, ‘likely’, ‘may’, ‘outlook’, ‘plan’, ‘strategy’, ‘will’, ‘guidance’ and similar expressions to identify forward-looking statements. All statements other than statements of historical fact, including, among others, statements regarding plans and expectations, with respect to market outlook and future economic projections and assumptions, Statoil’s focus on capital discipline; expected annual organic production through 2017; projections and future impact of efficiency programmes including expected efficiency improvements, including expectations regarding costs savings from the improvement programme capital expenditure and exploration guidance for 2017; production guidance; Statoil’s value over volume strategy; organic capital expenditure for 2017; Statoil’s intention to mature its portfolio; exploration and development activities, plans and expectations, including estimates regarding exploration activity levels; projected unit of production cost; equity production and expectations for equity production growth; planned maintenance and the effects thereof; impact of PSA effects; risks related to Statoil’s production guidance, accounting decisions and policy judgments, ability to put exploration wells into profitable production, and the impact thereof; expected dividend payments; the scrip dividend programme and the timing thereof; estimated provisions and liabilities; and the projected impact or timing of administrative or governmental rules, standards, decisions or laws, including with respect to and future impact of legal proceedings are forward-looking statements. You should not place undue reliance on these forward-looking statements. Our actual results could differ materially from those anticipated in the forward-looking statements for many reasons.

These forward-looking statements reflect current views about future events and are, by their nature, subject to significant risks and uncertainties because they relate to events and depend on circumstances that will occur in the future. There are a number of factors that could cause actual results and developments to differ materially from those expressed, or implied by these forward-looking statements, including levels of industry product supply; demand and pricing; price and availability of alternative fuels; currency exchange rate and interest rate fluctuations; the political and economic policies of Norway and other oil-producing countries; EU development; general economic conditions; political and social stability and economic growth in relevant areas of the world; global political events and actions, including war, political hostilities and terrorism; economic sanctions, security breaches; changes or uncertainty in or noncompliance with laws and governmental regulations; the timing of bringing new fields or wells on stream; an inability to exploit growth or investment opportunities; material differences from reserves estimates; unsuccessful drilling; an inability to find and develop reserves; ineffectiveness of crisis management systems; adverse changes in tax regimes; the development and use of new technology; geological or technical difficulties; operational problems; operator error; inadequate insurance coverage; the lack of necessary transportation infrastructure; when a field is in a remote location and other transportation problems; the actions of competitors; the actions of field partners; the actions of governments (including the Norwegian state as majority shareholder); counterparty defaults; natural disasters and adverse weather conditions; climate change, and other changes to business conditions; an inability to attract and retain personnel; relevant governmental approvals; industrial actions by workers and other factors discussed elsewhere in this report. Additional information, including information on factors that may affect Statoil’s business, is contained in Statoil’s Annual Report on Form 20-F for the year ended December 31, 2016, filed with the U.S. Securities and Exchange Commission (and section 2.10 Risk review – Risk factors thereof). Statoil’s 2016 Annual Report and Form 20-F is available at Statoil’s website www.statoil.com.

Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot assure you that our future results, level of activity, performance or achievements will meet these expectations. Moreover, neither we nor any other person assumes responsibility for the accuracy and completeness of these forward-looking statements. Any forward-looking statement speaks only as of the date on which such statement is made, and, except as required by applicable law, we undertake no obligation to update any of these statements after the date of this report, whether to make them either conform to actual results or changes in our expectations or otherwise.

Prices used in the presentation material are given in real 2017 value, unless otherwise stated. We also confirm that we have obtained approval from IHS Markit, Barclays, IPA Rusmore and Wood Mackenzie to publish data referred to on slides in this presentation.
We always overestimate the change that will occur in the next two years and underestimate the change that will occur in the next ten.

*Bill Gates*
Data - the world’s most valuable resource?

**Byte marks**

The digital universe
Zettabytes

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Companies mentioning AI in earnings calls

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Sources: IDC; Bloomberg
Technology trends present significant opportunities for O&G industry

**Connectivity**

20 bn+

Devices will be connected online by 2020

**Data**

40 x

Increase in global data volume expected by 2025

**Artificial Intelligence**

$35 bn

Global investments in artificial intelligence
OUR VISION
Shaping the future of energy

Competitive at all times
Transforming the oil and gas industry
Providing energy for a low carbon future
Statoil’s digital roadmap

1. Digital safety, security & sustainability
2. Subsurface analytics
3. Next generation well delivery
4. Field of the future
5. Data driven operations
6. Process digitalisation & insight
Roadmap towards an unmanned Remotely Operated Factory - ROF™
Innovation, technology and digitalization for a future-fit portfolio

In operation

Hywind Scotland
In operation
Offshore floating wind

Oseberg Vestflanken 2
Ongoing
Unmanned Wellhead Platform (UWP™)

Krafla/Askja
Unmanned production platform, supported from host (UWP™)

Stand alone remote oil and gas field developments

Peon

UK and Barents

Brazil
Ultra deep water UPP™

Field of the future potential
Capex\(^3\)
Opex
Cost

-30%  
-50%  
-15%

1. New concept compared to conventional facility.
2. Automated drilling compared to conventional.
3. Facility capex.
Roadmap towards an unmanned Remotely Operated Factory - ROF™
Our people will always define our success
Our story is about innovation and technology development.

1970's: Mainframe computers to process seismic data.


2005: Real time streaming of drilling data and monitoring in Real Time Center.

2015: Åsgard subsea compression goes live.


2015: Valemon on stream, partly unmanned operations from onshore Central Control Room.

2017: Statoil Data platform goes live with the first data from Grane field.

By 2025: AI, cloud, connectivity, high capacity computing, robotics.
Statoil. The Power of Possible